

THE WHEATLEY COMPANIES (SM)



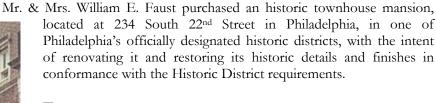
Project Profile Faust Residence

08 September 2007

CLIENT Mr. & Mrs. William E. Faust

LOCATION Philadelphia, Pennsylvania

DESCRIPTION



The building needed extensive renovation and restoration. The first major project the Fausts undertook was the \$50,000 replacement of the existing slate, copper and built-up roofs. The contractor performing the roofing work had run a year beyond schedule when one of its workers, soldering copper flashing at a dormer window sill, started a fire that damaged the dormer structure and a portion of the attic.

The Owner terminated the Contractor for failure to perform on schedule, for extensive bad workmanship, and for causing the fire, and is in a dispute with the Contractor's insurance company over whether the Contractor should be permitted to return to perform the required repairs and complete the work. The Fausts hold that the Contractor's work is of such poor quality that it is unacceptable and much of it must be redone.

WHEATLEY was retained to assist the Fausts. In dealing with this dispute, WHEATLEY prepared an expert report and participated in a mediation effort.

WHEATLEY is advising regarding the other ongoing renovation and restoration projects, involving rebuilding areas that were damaged by the fire, structural repairs to bearing walls that had been improperly modified by previous owners, foundation repairs, historic restoration of finishes and details on the exterior and interior, and negotiations with contractors.

CLIENT REFERENCE

Mr. & Mrs. William E. Faust 234 South 22nd Street Philadelphia, PA 19103